



**NEWS RELEASE**  
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## **Greenergy announces merger with Canada's BG Fuels**

Greenergy, an international supplier of transportation fuels, and BG Fuels, a leading Canadian gasoline and convenience retailer today announce their merger.

By combining Greenergy's supply chain expertise and growing independent dealer offer, and BG Fuels' national retail brand management and site operation capabilities, the merger will create economies of scale and provide the industry with greater choice and flexibility for fuel supply and retail branding.

BG Fuels will be integrated into Greenergy over the course of the year. The combined business will be led by Greenergy CEO, Christian Flach, with Joe Calderone, BG Fuels CEO, joining the board.

Christian Flach, Greenergy CEO explained, "Since entering the Canadian market in 2013, Greenergy has invested in strategic infrastructure in Ontario to deliver low-cost and resilient fuel supply to customers, and also introduced two new retail brands for the independent dealer market. The merger with BG Fuels will allow us to extend our supply footprint and retail offer across Canada, enabling significant future growth. The experience and resources of both businesses will further strengthen our retail offer to the independent dealer market."

Joe Calderone, BG Fuels CEO commented, "Our extensive retail experience and commitment to consumers has seen BG Fuels become a leading fuel and convenience retailer in Canada. We look forward to leveraging Greenergy's proven supply chain capabilities to enhance our portfolio of service stations across Canada."