

BG Fuels acquires Mr. Gas service station network

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Markham, Canada - BG Fuels, a leading operator of gas stations across Canada, has reached an agreement to acquire 22 operating service stations from Mr. Gas Limited. The Mr. Gas network spans from the Ottawa area up into the Northern Ontario markets of North Bay and Sudbury, and expands BG Fuels' national presence.

Established in 1972 by Louis Philippe Gagnon and his two sons, André and Phil, and based in Orleans, Ontario, Mr. Gas is solidly established in the communities it serves throughout Eastern and Northern Ontario. The predominantly corporately owned and operated sites retail almost 100 million litres per year of Mr. Gas-branded fuel and sell a wide variety of convenience products through their Oops! Express stores.

BG Fuels is in the final stages of rebranding the network of 212 service stations acquired last year from Loblaw to the Mobil brand. The sites are in close proximity to grocery stores operated under various Loblaw banners. The sites sell Mobil-branded fuel and offer the PC Optimum loyalty program points.

Says Joe Calderone, CEO of BG Fuels, "We're very excited to be adding this strong network of well-managed, quality service stations and the very

capable team that built the Mr. Gas business and serves its loyal customers to our BG Fuels family. The acquisition of the Mr. Gas sites will increase the density of our network in Ontario and is an important step in scaling our business.”

“We weren’t looking to sell our network, but the BG Fuels vision for the future of the business aligned well with ours, and to be part of a bigger organization focused on growth will provide our employees, who are like family to us, future opportunity for growth and development,” said André Gagnon, Director of Mr. Gas Limited.

This transaction is subject to Competition Bureau review and is expected to close prior to year-end.

BG Fuels

BG Fuels operates one of the largest service station networks in Canada. It includes 212 retail fuel sites and associated convenience stores, adjacent to Loblaw-operated grocery chains across the country. The service stations offer the industry-leading PC Optimum loyalty program and have been rebranded to the Mobil fuel brand, which marks its introduction into the Canadian marketplace.

Mr. Gas Ltd.

In 1972 Mr. Gas Limited was among the first independent gasoline retail companies to compete in the Ottawa market. Mr. Gas Limited was established by Louis Philippe Gagnon and his two sons, Andre and Phil. Up until this time the Ottawa market had been dominated by major oil companies and their off-brand marketers. In 1973 the company established its head office in Orleans, Ontario and has been there ever since. Now over 40 years old, Mr. Gas Limited is solidly established in the communities it serves throughout Eastern and Northern Ontario, as well as Western Quebec. We’re proud to be a truly independent fuel retailer